

**Report for BAY CREST PARTNERS**  
**SEC-Required Public Report on Routing of Customer Orders**  
**For Quarter Ending Dec-2015**

<b>NYSE</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
<b>Total Orders</b>	100.00%	15.81%	84.13%	0.05%	
<b>Orders Routed To:</b>					
Knight Capital	60.70%	2.49%	97.51%	0.00%	No B-D Supplied Information
NYSE	29.34%	27.84%	71.97%	0.19%	No B-D Supplied Information
J.P. Morgan	4.46%	76.84%	23.16%	0.00%	No B-D Supplied Information
Barclays Capital	1.37%	48.85%	51.15%	0.00%	No B-D Supplied Information
<b>NASDAQ</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
<b>Total Orders</b>	100.00%	22.00%	78.00%	0.00%	
<b>Orders Routed To:</b>					
Knight Capital	71.08%	5.10%	94.90%	0.00%	No B-D Supplied Information
Nasdaq	13.04%	56.07%	43.93%	0.00%	No B-D Supplied Information
J.P. Morgan	8.48%	82.02%	17.98%	0.00%	No B-D Supplied Information
Barclays Capital	3.15%	47.93%	52.07%	0.00%	No B-D Supplied Information
Merril Lynch	2.14%	60.11%	39.89%	0.00%	No B-D Supplied Information
<b>AMEX</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
<b>Total Orders</b>	100.00%	47.96%	52.04%	0.00%	
<b>Orders Routed To:</b>					
Knight Capital	34.05%	49.97%	50.03%	0.00%	No B-D Supplied Information
J.P. Morgan	30.06%	70.04%	29.96%	0.00%	No B-D Supplied Information
NYSE	10.89%	20.22%	79.78%	0.00%	No B-D Supplied Information
Barclays Capital	9.27%	15.98%	84.02%	0.00%	No B-D Supplied Information
PSE	5.36%	48.13%	51.87%	0.00%	No B-D Supplied Information

ARCA	4.98%	10.04%	89.96%	0.00%	No B-D Supplied Information
Merril Lynch	3.78%	55.56%	44.44%	0.00%	No B-D Supplied Information

<b>OPTIONS</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
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\*\*\*\* No Covered Orders \*\*\*\*